

CSR POLICY

Company has formulated the CSR Policy in compliance of Companies Act, 2013. A Board nominated Committee comprising of Mr. Rajiv Gujral (Chairman of the Committee), Mr. N. Saha, Mr. B. Lahiri & Mr. Jayanta Roy meet time to time for execution of CSR activities of the Company. There has been three meetings till 28th March, 2015. The Company has contributed R s.14 lakhs to Prime Minister's National Relief Fund in respect of the eligible amount pertaining to FY 2014 – 15.

The CSR Policy adopted by the Board of Directors is as follows:

CORPORATE SOCIAL RESPONSIBILITY POLICY

Social and environmental responsibility has always been at the forefront of Peerless Hotels Ltd's (PHL) philosophy and the Company consistently contribute to socially responsible activities. As a responsible Corporate Citizen, we always try our best to contribute for social and environmental causes on a regular basis.

OUR CSR VISION

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development to the communities in which we operate with active participation of the community and thus creation of value of the Nation.

OUR CSR MISSION

1. Socio-economic development of the underprivileged community of the Society.
2. Through various need-based initiatives to make them self-reliant and improvement of their livelihood.

CSR Activities

The CSR activities will be focussed on the following broad areas;

1. Promoting healthcare, sanitation and making safe-drinking water available.
2. Promoting Education through Coaching Centre.
3. Employment enhancement through training and various vocational skill developments such as computer training, electrical equipment repairing training, art & craft for women etc.

4. Income development through various livelihood opportunities.
5. Contributing to Prime Minister National Relief Fund and other funds, if any developed in this regard by the Central Government.

The CSR Projects and Programmes to be undertaken by the Company shall include activities falling within the purview of Schedule VII of the Companies Act, 2013. These Programmes will be executed by PHL alone or with some well-known NGOs having proven track record in this field, Ramakrishna Mission, Bharat Sevasram Sangha and similar other organisation.

CSR Committee

In accordance with Section 135 of the Companies Act, 2013, a CSR Committee of Board was formed comprising of Mr. Rajiv Gujral, a Non-Executive Director who is the Chairman of the Committee and Mr. Jayanta Roy, Mr. Bhargab Lahiri and Mr. Niranjana Saha, Non-Executive Directors of the Company are the other members.

Monitoring Mechanism

The CSR activities will be monitored by the CSR Committee through an internal action taken team of Management headed by GM-GFA and other senior level executives of the Company. They will develop a Project and the plan, monitoring the successful implementation of the project as per approved schedule, maintaining of Books and Accounts and report to the CSR Committee at a regular interval which in turn report to the Board of Directors.

Surplus of CSR Project

The surplus, if any arising from CSR Programmes and activities shall not form a part of the business profit of the Company and will be ploughed back in the CSR activities.

Review of CSR Policy

The CSR Policy would be reviewed by the CSR Committee from time to time.